

## Message Text

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70

ACTION EUR-25

INFO OCT-01 IO-13 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15

STR-08 CEA-02 AGR-20 INT-08 L-03 H-03 TAR-02 PM-07

DODE-00 PA-03 PRS-01 USIA-15 AF-10 ARA-16 EA-11

NEA-10 DRC-01 /260 W  
----- 127034

R 181716Z SEP 73

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 3282

INFO AMEMBASSY BRUSSELS

USEC BRUSSELS

AMEMBASSY BONN

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY ROME

USMISSION GENEVA

UNCLAS PARIS 24556

E.O. 11652: N/A

TAGS: ECON

SUBJECT: FRENCH PRESS REACTION TO TOKYO GATT  
MULTILATERAL NEGOTIATIONS

1. FRENCH PRESS WAS GENERALLY MUTED AND CAUTIOUS IN TONE FOLLOWING  
GATT MTN AT TOKYO. THERE WAS LIMITED CROWING IN SOME QUARTERS  
OVER GISCARD'S "VICTORY" ON TRADE - MONETARY LINKAGE BUT  
GENERAL ATTITUDE APPEARED TO BE THAT MTN WAS WELL-LAUNCHED UNDER  
THE CIRCUMSTANCE BUT ONE MUST NOW WATCH AND WAIT FOR  
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DEVELOPMENTS, PARTICULARLY REGARDING EVOLUTION OF TRADE -

MONETARY LINK.

2. SEPTEMBER 17 ISSUE OF FRENCH WEEKLY LE POINT CHARACTERIZES TOKYO GATT MEETING AS FRENCH-AMERICAN ARMISTICE, COMMENTING THAT WORLD TRADE TALKS CAN NOW BEGIN BUT WILL REMAIN SUBORDINATED TO MONETARY PEACE. LE POINT STATES CONFERENCE ENDED "IN THE GROOVE" WITH FINAL COMMUNIQUE ASSOCIATING TRADE PROGRESS WITH MONETARY PROGRESS. IT STOPS SHORT OF CALLING GISCARD THE VICTOR, STATING MERELY THAT CONFERENCE GAVE EVIDENCE OF "HAPPY CLIMATE OF COOPERATION".

3. COMBAT ON SEPTEMBER 14 EDITORIALIZES THAT, WHILE THE SUCCESSFUL CONCLUSION AT TOKYO SHOULD BE REGARDED WITH SATISFACTION, THE REAL PROBLEMS HAVE NOT BEEN SOLVED DUE TO THE DELIBERATE WILL OF CERTAIN GOVERNMENTS, PARTICULARLY THE U.S. WHICH CONTINUES TO DOMINATE THE INTERNATIONAL SCENE. FRANCE SHOULD NOURISH NO ILLUSIONS, IN COMBAT'S VIEW, BECAUSE THE CONCESSIONS IT OBTAINED WERE SECURED NOT BY FRENCH PRESSURE BUT ONLY BECAUSE THE U.S. WAS ANXIOUS FOR PROGRESS ON ALL FRONTS - EAST-WEST RAPPORT, MONETARY, AND TRADE - IN ORDER TO REACH ITS ESSENTIAL GOAL: THE REDRESS OF THE U.S. ECONOMIC SITUATION.

4. GAULLIST DAILY LA NATION IN SEPTEMBER 14-15 ISSUE STATES THAT AMERICANS HAVE RALLIED TO EUROPEAN PROPOSALS CONCERNING SUBORDINATION OF TRADE PROGRESS TO RE-ESTABLISHMENT OF MONETARY ORDER. LA NATION THEN QUOTES BELGIAN NEWSPAPER LE SOIR AS STATING AGREEMENT IS "VICTORY FOR THE NINE WHO, UNDER THE VIGILANT SURVEILLANCE OF FRANCE - WHO HAD THREATENED AT ONE TIME NOT TO GO TO TOKYO - HAVE ALWAYS INSISTED THAT SETTING UP OF STABLE MONETARY ORDER ACCOMPANY CONCLUSION OF NEW TARIFF AGREEMENTS."

5. SEPTEMBER 15 LE MONDE IN FRONT PAGE EDITORIAL ENTITLED "UNANIMITY OF GATT" CALLS CONSENSUS REACHED AT TOKYO NO MEAN FEAT EVEN THOUGH IT CAN ONLY BE CONSIDERED A DECLARATION OF INTENT DUE TO LACK OF NEGOTIATING MANDATES BY EC AND US. LE MONDE STATES OBSERVERS WERE STRUCK BY FACILITY WITH WHICH GISCARD GOT ALONG WITH SCHULTZ WHO PROVED CONCILIATORY FOLLOWING NEW DOLLAR DEPRECIATION WHICH ASSURED U.S. SOLID COMMERCIAL ADVANTAGES EVEN BEFORE OPENING OF NIXON ROUND. EDITORIAL CONTINUES THAT NEGOTIATIONS ARE NOW, TO A CERTAIN EXTENT, SUBJUGATED TO

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MAINTENANCE OF ORDERLY CONDITIONS ON THE EXCHANGE MARKETS.

6. ECONOMIC DAILY LES ECHOS ON SEPTEMBER 17 HEADLINES FRONT PAGE ARTICLE, "TOKYO AGREEMENT DID NOT LIFT ALL INCERTITUDES WEIGHING ON THE NIXON ROUND." ARTICLE REFERS NOTABLY TO AMBIGUITIES IN PARALLELISM TO BE INSTITUTED BETWEEN "TARIFF DISARMAMENT" AND RETURN TO MONETARY ORDER, INDICATING THE NAIROBI MEETING MAY PROVIDE OPPORTUNITY TO JUDGE CARE PAID

BY TOKYO SIGNATORIES TO MONETARY COOPERATION. INSIDE PAGE ARTICLE COMMENTS THAT U.S. HAS BROUGHT TO A CONCLUSION FIRST PHASE OF NIXON ROUND AND - DESPITE "GRUMBLING AND ANGER" OF THE FRENCH - NEGOTIATIONS HAVE OPENED WITHOUT FORMAL ASSURANCE OF SHORT TERM MONETARY AGREEMENT.

7. LE FIGARO IN AN ARTICLE BY ALAIN VERNAY ON SEPTEMBER 15 STATES EC SPOKE WITH A SINGLE VOICE AT TOKYO BUT WONDERS IF THERE WILL NOT BE RELAPSES LIKE THOSE FOLLOWING THE GREAT HOPES OF MARCH-APRIL 1971 AND THE SUMMIT OF 1972. ARTICLE CONCLUDES IN AGREEMENT WITH GISCARD THAT EUROPE WILL BE MADE NOT JUST BY COMMON AGRICULTURAL POLICY BUT BY COMMON REACTION TO MONETARY CRISIS.  
IRWIN

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